

ANTIN IP ASSOCIATE PROFESSORSHIP IN INFRASTRUCTURE FINANCE INFRASTRUCTURE INVESTING: LOOKING BEYOND THE CURRENT INFLATIONARY ENVIRONMENT

INAUGURAL EVENT OF THE BOCCONI UNIVERSITY/ANTIN IP RENEWED FIVE-YEAR PARTNERSHIP

5 OCTOBER 2023
3:00-5:30PM
VIRTUAL EVENT

After years of low inflation, accommodative monetary policies and low interest rates, the macroeconomic scenario has changed, accompanied by a new geopolitical landscape that is reshaping years of growing globalization.

While long-term megatrends like decarbonization, changing demographics, growing urbanization and digitalization kept driving investments in infrastructure, a new normal of higher interest rates is creating additional challenges for investors and asset managers. Higher inflation and interest rates will impact assets' valuation and income streams of the asset class: price and multiple corrections may negatively affect capital gains while shifting focus on recurring yields. Furthermore, stubbornly high inflation may lead to greater regulatory risks, as regulators enforce price and tariff adjustments to protect end users from excessive price increases. In fact, infrastructure investors are increasingly perceiving regulatory and geopolitical risks as key challenges for value creation in the near future.

FOR INFORMATION
eventi@unibocconi.it

The inaugural event of the renewed five-year partnership under the Antin IP Associate Professorship in Infrastructure Finance will examine the challenges and opportunities that infrastructure investors and asset managers will face in this new landscape. Additionally, the event will debut the research results of the 2nd issue of the Observatory on infrastructure pricing, which focuses on the effects of interest rates and monetary policy on infrastructure asset class returns. A panel discussion will follow the results presentation.

PLEASE REGISTER FOR THE
LIVE STREAMING
www.unibocconi.it/eventi

Registration will close on
5 October at 10:00AM

3:00PM

WELCOME ADDRESSES

ANDREA SIRONI President, Bocconi University
FRANCESCO BILLARI Rector, Bocconi University

WELCOME SPEECH

ANGELIKA SCHÖCHLIN Senior Partner, Antin IP

3:20PM

THE BOCCONI-ANTIN IP ASSOCIATE PROFESSORSHIP ACTIVITY: A FORWARD-LOOKING APPROACH TO LONG TERM TRENDS IN THE INFRASTRUCTURE INVESTING SPACE

STEFANO GATTI Antin IP Professor of Infrastructure Finance, Bocconi University

3:40PM

INFLATION, MONETARY POLICY AND IMPACTS ON INFRASTRUCTURE PRICES

INSIGHTS FROM THE SECOND ISSUE OF THE OBSERVATORY ON INFRASTRUCTURE ASSET PRICES

CARLO CHIARELLA Professor, CUNEF Universidad and Bocconi University

4:10PM

THE MACROECONOMIC AND GEOPOLITICAL SCENARIO: WHAT ARE THE IMPLICATIONS FOR INVESTORS AND ASSET MANAGERS IN INFRASTRUCTURE?

Panel Chair

NATHALIE KOSCIUSKO-MORIZET Senior Partner, Antin IP

Participants

SVETLANA BARTHELEMY Senior Vice President, GIC

STEFANO GATTI Bocconi University

MAJKEN HAUGE JOHANSEN Head of Alternatives, Sampension

ALBAN LESTIBOUDOIS Partner, Antin IP

5:10PM

CLOSING REMARKS

RICCARDO TARANTO Managing Director, Bocconi University