

YUTING WEI

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EDUCATION

Ph.D. Candidate in Economics and Finance, Bocconi University, Italy 2022 – 2027 (expected)

- Thesis: “Essays on International Trade and Policies.”
- Advisors: Gianmarco Ottaviano, Massimiliano Marcellino, and Michele Fioretti.
- Specialization: International Economics, Macroeconomics, and IO.

Visiting Research Student, London School of Economics and Political Science (LSE), UK 2026

- Hosted by Swati Dhingra.

MSc in Economics and International Financial Economics, University of Warwick, UK 2019 – 2020

- Thesis: “Does the Belt and Road Initiative (BRI) Impact GDP Growth and Debt Burden?”, supervised by Prof. Marcus Miller.
- Graduated with Distinction (Rank: 1/67).

BSc in Economics, School of Finance, Nankai University, China 2015 – 2019

- Graduated with First Class Honours and a minor in Finance.

WORKING PAPERS

Pricing in Levels and Non-Discriminatory Trade Policies (Job Market Paper)

Uses transaction-level Chinese export data and exogenous movements in world input prices to show that input-cost pass-through is incomplete and heterogeneous in percentage terms but approximately constant in levels. Develops a variable-markup open-economy model with constant level pass-through, showing when non-discriminatory trade policies reduce misallocation.

Presented at: Journal of International Economics Summer School (2024, 2026), World Trade Dialogue, GEP/CEPR Postgraduate Conference, PSE-CEPR Policy Forum, CESifo Junior Workshop on International Economics, EEA-ESEM (2026), European Trade Study Group, CES China Annual Conference, LSE

U.S. Trade Policy Uncertainty and the Current Account: Unpacking Trade and Financial Channels with A. Jakubik

Using local projections that control for macroeconomic factors and enacted trade-policy changes, shows that U.S. trade policy uncertainty has a significant but transitory positive effect on the current account, driven by a sharper fall in imports than exports, higher precautionary saving and lower investment. Bilateral trade declines are larger for geopolitically distant partners and those with closer GVC and FDI linkages.

IMF Working Paper No. 2026/017, submitted. Presented at the 18th UniTo-CCA PhD Workshop.

Measuring Global Trade Policy Activity

with S. Centorrino, A. Diakantoni, A. Keck, M. Ruta, M. Sztajerowska

Builds the Trade Policy Activity (TPA) Index with a Dynamic Factor Model on trade-policy data for 197 countries and territories. Documents a structural shift around 2019 toward much wider use of trade policies, and nowcasts trade-policy activity in real time with MIDAS regressions on high-frequency data.

IMF Working Paper No. 2025/220; WTO Working Paper; CEPR VoxEU; featured on the WTO homepage.

WORK IN PROGRESS

Constant Absolute Pass-Through and Firm Heterogeneity: A Second Welfare Theorem for Non-Discriminatory Policy

with M. Oshmakashvili, G. Ottaviano, and D. Suverato

Multinational R&D Location and Knowledge Spillovers

with W. Guo

Decentralized Industrial Policy: Welfare Implications of Local Heterogeneity in Electric Vehicle Preferences

with Y. Wang and J. Alfaro

POLICY AND RESEARCH EXPERIENCE

PhD Intern (Fund Internship Program) , International Monetary Fund	<i>Jun. 2025 – Aug. 2025</i>
Academic Consultant and PhD Intern , World Trade Organization	<i>Apr. 2024 – May 2025</i>
External Consultant , Competitiveness Research Network (CompNet)	<i>Sept. 2023 – Mar. 2024</i>
Research Associate for Prof. Gianmarco Ottaviano, Bocconi University	<i>2023 – 2024</i>

TEACHING EXPERIENCE

Teaching Assistant , Bocconi University	<i>2023 – 2027</i>
- Graduate level: International Trade and Globalization	
- Undergraduate level: International Economics; International Economics and Finance; International and Monetary Economics	

SKILLS

- **Software:** Stata (Advanced), R (Advanced), Matlab (Proficient), Python (Proficient), Dynare (Proficient), LaTeX (Advanced)
- **Languages:** Chinese Mandarin (Native), English (Professional), Spanish (Basic)

ADVANCED ACADEMIC TRAINING

Advanced Causal Inference Workshops , Northwestern University, USA	<i>2025</i>
PSE Summer School on International Trade , Paris School of Economics, France	<i>2024</i>

AWARDS

- Bocconi Ph.D. Fellowship (2022–2027)
- Merit Scholarship, Nankai University (2017, 2018)

REFERENCES

Gianmarco Ottaviano Professor, Bocconi University gianmarco.ottaviano@unibocconi.it	Massimiliano Marcellino Professor, Bocconi University massimiliano.marcellino@unibocconi.it
Michele Fioretti Assistant Professor, Bocconi University fioretti.m@unibocconi.it	Alexander Keck Director, Trade Policies Review Division, WTO alexander.keck@wto.org