PhD in ECONOMICS AND FINANCE

CYCLE 43rd - COHORT 2027-2028
Please note that the study program might be subject to minor changes.
Lessons start in early September.
The program requires full-time commitment with compulsory attendance.

The PhD Program features **three curricula** (to be chosen when applying):
- Economics
- Finance
- Accounting

First year - a.y. 2027-28

- 1 Preparatory course in Mathematics + 13 compulsory courses according to the curriculum + Research Ethics Course (self-managed online course compulsory for all curricula)
- (recommended) seminars organized by the Departments of Economics, Finance and Accounting.

SEM.	CODE	COURSE TITLE	HOURS	COURSE DIRECTOR	CURRICULUM
1	40094	MATHEMATICS - PREPARATORY COURSE (*)	24	TURANSICK	ECO - FIN - ACC
1	40312	INTRODUCTION TO MATHEMATICS	36	TURANSICK	ECO - FIN - ACC
1	40051	MICROECONOMICS 1	36	DI TILLIO	ECO - FIN - ACC
1	40214	FINANCE 1	36	ROSSI	FIN - ACC
1	40045	MACROECONOMICS 1	36	PAVONI	ECO
1	40313	INTRODUCTION TO PROBABILITY	36	FORTINI	ECO - FIN - ACC
1	40270	ECONOMETRICS 1	36	LIMODIO	ECO - FIN - ACC
2	40053	MICROECONOMICS 2	36	BATTIGALLI	ECO - FIN
2	40996	COMPUTATIONAL METHODS FOR SOCIAL AND POLITICAL SCIENCE (**)	36	CAVALLI	ACC
1	40215	FINANCE 2	36	ORTU	FIN
1	40023	MACROECONOMICS 2	36	PRATO	ECO
1	40976	ACCOUNTING 1 – INTRODUCTION TO FINANCIAL ACCOUNTING RESEARCH	36	PRENCIPE	ACC
2	40977	ACCOUNTING 2 – ACCOUNTING THEORY	36	GIETZMANN	ACC
2	40271	ECONOMETRICS 2 (MICROECONOMETRICS)	36	TBA	ECO - FIN - ACC
2	40054	MICROECONOMICS 3	36	OTTAVIANI	ECO - FIN
2	40216	FINANCE 3	36	CROCE	FIN - ACC
2	40217	FINANCE 4	36	MANCONI	FIN - ACC
2	40272	ECONOMETRICS 3	36	MARCELLINO	ECO - FIN
2	40212	MICROECONOMICS 4	36	KOS	ECO - FIN
2	40024	MACROECONOMICS 3	36	MAFFEZZOLI	ECO
2	40213	MACROECONOMICS 4	36	IOVINO	ECO
2	40978	ACCOUNTING 3 – STRATEGIC MANAGEMENT ACCOUNTING RESEARCH	36	DITILLO	ACC
2	40979	ACCOUNTING 4 – DISCLOSURE AND REAL EFFECTS	36	MARRA	ACC

(*) joint course with PhD in Business Administration and Management
(**) joint course with PhD in Social and Political Science

Requirements to pass to the next year

- exam for each course;
- summer research assistantship.

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Second year - a.y. 2028-29

10 courses: 4 courses from the major field of specialization chosen according to the curriculum + 6 courses of any fields or off-field;
- writing of a field paper for one of the chosen fields;
- seminars organized by the Departments of Economics, Finance and Accounting.

SEM.	CODE	COURSE TITLE	HOURS	COURSE DIRECTOR	FIELD
1	40273	INSTITUTIONS AND ECONOMIC GROWTH IN COMPARATIVE PERSPECTIVE	24	BOTTICINI	DEVELOPMENT & INSTITUTIONS
1	40218	POLITICAL ECONOMICS	24	MORELLI	DEVELOPMENT & INSTITUTIONS
2	40219	DEVELOPMENT ECONOMICS	24	FIORIN	DEVELOPMENT & INSTITUTIONS
2	40988	BEHAVIORAL AND EXPERIMENTAL ECONOMICS	24	NUNNARI	DEVELOPMENT & INSTITUTIONS
1	40275	STRUCTURAL ECONOMETRICS	24	ADDA	ECONOMETRICS
1	40404	TOPICS IN APPLIED ECONOMETRICS	24	DECAROLIS	ECONOMETRICS
1	40257	ADVANCED ECONOMETRICS 2	24	SALA	ECONOMETRICS
1	40406	ADVANCED ECONOMETRICS 4	24	SCHWARZ	ECONOMETRICS
1	40222	CORPORATE FINANCE 3 (Research topics in CF)	24	LIMODIO	FINANCE
1	40260	CORPORATE FINANCE 4 (Financial Crises)	24	CARLETTI	FINANCE
1	40425	FINANCIAL MARKETS MICROSTRUCTURE	24	RINDI	FINANCE
2	40945	CONTINUOUS TIME FINANCE	24	BATTAUZ	FINANCE
1	40946	ADVANCED TOPICS IN ASSET PRICING	24	CROCE	FINANCE
1	40315	ADVANCED MACROECONOMICS 1	24	PAVONI	MACROECONOMICS
1	40407	ADVANCED MACROECONOMICS 2	24	GRASSI	MACROECONOMICS
2	40408	ADVANCED MACROECONOMICS 3	24	FAVERO	MACROECONOMICS
2	40308	ADVANCED MACROECONOMICS 4	24	MONACELLI	MACROECONOMICS
1	40409	ADVANCED MICROECONOMICS 1	24	TURANSICK	MICROECONOMICS
1	40410	ADVANCED MICROECONOMICS 2	24	FENG	MICROECONOMICS
2	40411	ADVANCED MICROECONOMICS 3	24	TBA	MICROECONOMICS
2	40948	INFORMATION IN MARKETS AND ORGANIZATIONS	24	BRAGHIERI	MICROECONOMICS
1	41008	ACCOUNTING 5: ACCOUNTING AND GOVERNANCE	24	FRANCO	ACCOUNTING
1	41009	ACCOUNTING 6: FINANCIAL REPORTING REGULATION AND CAPITAL MARKETS	24	PRENCIPE	ACCOUNTING
2	41010	ACCOUNTING 7: DATA ANALYTICS AND FINANCIAL NARRATIVES	24	ZHAO	ACCOUNTING
2	41011	ACCOUNTING 8: AUDITING, AUDITORS AND REGULATION	24	FLOROU	ACCOUNTING
2	40028	INTERNATIONAL TRADE	24	BAKKER	Off-field elective
2	41042	TOPICS IN ECONOMICS & FINANCE 1	24	TBA	Off-field elective
1-2	41039	TOPICS IN ECONOMICS & FINANCE 2	24	TRIGARI	Off-field elective
1-2	41048	TOPICS IN ECONOMICS & FINANCE 3	24	TBA	Off-field elective

Requirements to pass to the next year
- Exam for each course;
- regular attendance of seminars;
- assessment of the field paper (pass grade is required).

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Third and Fourth year - a.y. 2029-30 and 2030-31

- at least two reading groups per year:

SEM.	CODE	COURSE TITLE - READINGS	HOURS	COURSE DIRECTOR
1-2	41040	READING GROUP IN ACCOUNTING 1	24	Visiting Professor
1-2	41041	READING GROUP IN ACCOUNTING 2	24	Visiting Professor
1	41043	READING GROUP IN DEVELOPMENT AND ORGANIZATIONAL ECONOMICS	24	DESERRANNO
1-2	40309	READING GROUP IN POLITICAL ECONOMICS	24	TABELLINI
1-2	41044	READING GROUP IN INTERNATIONAL AND URBAN ECONOMICS	24	PRATO
2	40981	READING GROUP IN ECONOMIC POLICIES	24	IOVINO
1	40982	READING GROUP IN ECONOMICS	24	GRASSI
1	40189	READING GROUP CORPORATE FINANCE	24	TBA
1	40414	READING GROUP FINANCIAL INTERMEDIATION	24	CARLETTI
1-2	40190	READING GROUP ASSET PRICING	24	CROCE

- study/research period at other Universities (optional);
- Teaching/Teaching Assistantship/Research Assistantship activities (optional);
- conferences (as a speaker);
- one seminar series (per year) organized by the Departments of Economics, Finance and Accounting;
- workshop (3rd year) and submission of plan of first thesis paper at Workshop (by January -3rd year);
- submission of thesis project (=complete draft of first thesis paper + plan of second thesis paper) (by the end of 3rd year);
- oral exam (= presentation of thesis project in front of the Oral Thesis Committee - to be admitted to 4th year);
- submission of thesis (= at least three complete papers) to external reviewers (end of 4th year);
- thesis defense.