

PhD in ECONOMICS AND FINANCE

CYCLE 42nd - COHORT 2026-2027

Please note that the study program might be subject to minor changes.  
Lessons start in early September.  
The program requires full-time commitment with compulsory attendance.

The PhD Program features **three curricula** (to be chosen when applying):

- **Economics**
- **Finance**
- **Accounting**

First year - a.y. 2026-27

- 1 Preparatory course in Mathematics + 13 compulsory courses according to the curriculum + Research Ethics Course (self-managed online course compulsory for all curricula)
- (recommended) seminars organized by the Departments of Economics, Finance and Accounting.

SEM.	CODE	COURSE TITLE	HOURS	COURSE DIRECTOR	CURRICULUM
1	40094	MATHEMATICS - PREPARATORY COURSE (*)	12	TURANSICK	ECO - FIN - ACC
1	40312	INTRODUCTION TO MATHEMATICS	36	TURANSICK	ECO - FIN - ACC
1	40051	MICROECONOMICS 1	36	DI TILLIO	ECO - FIN - ACC
1	40214	FINANCE 1	36	ROSSI	FIN - ACC
1	40045	MACROECONOMICS 1	36	PAVONI	ECO
1	40313	INTRODUCTION TO PROBABILITY	36	FORTINI	ECO - FIN - ACC
1	40270	ECONOMETRICS 1	36	LIMODIO	ECO - FIN - ACC
1	40053	MICROECONOMICS 2	36	BATTIGALLI	ECO - FIN
1	40429	MICROECONOMIC FOUNDATION FOR BUSINESS STUDIES (*)	36	PANICO	ACC
1	40215	FINANCE 2	36	ORTU	FIN
1	40023	MACROECONOMICS 2	36	TRIGARI	ECO
1	40976	ACCOUNTING 1 – INTRODUCTION TO FINANCIAL ACCOUNTING RESEARCH	36	PRENCIPE	ACC
1	40977	ACCOUNTING 2 – ACCOUNTING THEORY	36	GIETZMANN	ACC
2	40271	ECONOMETRICS 2 (MICROECONOMETRICS)	36	TBA	ECO - FIN - ACC
2	40054	MICROECONOMICS 3	36	OTTAVIANI	ECO - FIN
2	40216	FINANCE 3	36	CROCE	FIN - ACC
2	40217	FINANCE 4	36	MANCONI	FIN - ACC
2	40272	ECONOMETRICS 3	36	MARCELLINO	ECO - FIN
2	40212	MICROECONOMICS 4	36	KOS	ECO - FIN
2	40024	MACROECONOMICS 3	36	MAFFEZZOLI	ECO
2	40213	MACROECONOMICS 4	36	IOVINO	ECO
2	40978	ACCOUNTING 3 – STRATEGIC MANAGEMENT ACCOUNTING RESEARCH	36	DITILLO	ACC
2	40979	ACCOUNTING 4 – DISCLOSURE AND REAL EFFECTS	36	MARRA	ACC
1-2	41065	PRINCIPLES OF RESEARCH ETHICS	2		Compulsory for all curricula

(\*) joint course with PhD in Business Administration and Management

Requirements to pass to the next year

- exam for each course;
- summer research assistantship.

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### Second year a.y. 2027-28

10 courses: 4 courses from the major field of specialization chosen according to the curriculum + 6 courses of any fields or off-field;

- writing of a field paper for one of the chosen fields;
- seminars organized by the Departments of Economics, Finance and Accounting;
- Open Science for Researchers online workshop (elective).

SEM.	CODE	COURSE TITLE	HOURS	COURSE DIRECTOR	FIELD
1	40273	INSTITUTIONS AND ECONOMIC GROWTH IN COMPARATIVE PERSPECTIVE	24	BOTTICINI	DEVELOPMENT & INSTITUTIONS
1	20901	POLITICAL ECONOMICS (MSc course)	48	TABELLINI	DEVELOPMENT & INSTITUTIONS
2	40219	DEVELOPMENT ECONOMICS	24	FIORIN	DEVELOPMENT & INSTITUTIONS
2	40988	BEHAVIORAL AND EXPERIMENTAL ECONOMICS	24	NUNNARI	DEVELOPMENT & INSTITUTIONS
1	40275	STRUCTURAL ECONOMETRICS	24	ADDA	ECONOMETRICS
1	40404	TOPICS IN APPLIED ECONOMETRICS	24	DECAROLIS	ECONOMETRICS
1	40257	ADVANCED ECONOMETRICS 2	24	SALA	ECONOMETRICS
2	40406	ADVANCED ECONOMETRICS 4	24	SCHWARZ	ECONOMETRICS
1	40222	CORPORATE FINANCE 3 (Research topics in CF)	24	Visiting Professor	FINANCE
1	40260	CORPORATE FINANCE 4 (Financial Crises)	24	CARLETTI	FINANCE
1	40425	FINANCIAL MARKETS MICROSTRUCTURE	24	RINDI	FINANCE
2	40945	CONTINUOUS TIME FINANCE	24	BATTAUZ	FINANCE
2	40946	ADVANCED TOPICS IN ASSET PRICING	24	CROCE	FINANCE
1	40315	ADVANCED MACROECONOMICS 1	24	PAVONI	MACROECONOMICS
1	40407	ADVANCED MACROECONOMICS 2	24	GRASSI	MACROECONOMICS
2	40408	ADVANCED MACROECONOMICS 3	24	FAVERO	MACROECONOMICS
2	40308	ADVANCED MACROECONOMICS 4	24	MONACELLI	MACROECONOMICS
1	40409	ADVANCED MICROECONOMICS 1	24	CERREIA VIOGLIO	MICROECONOMICS
1	40410	ADVANCED MICROECONOMICS 2	24	FENG	MICROECONOMICS
2	40411	ADVANCED MICROECONOMICS 3	24	TBA	MICROECONOMICS
1	40948	INFORMATION IN MARKETS AND ORGANIZATIONS	24	TBA	MICROECONOMICS
1	41008	ACCOUNTING 5: ACCOUNTING AND GOVERNANCE	24	FRANCO	ACCOUNTING
1	41009	ACCOUNTING 6: FINANCIAL REPORTING REGULATION AND CAPITAL MARKETS	24	TBA	ACCOUNTING
2	41010	ACCOUNTING 7: DATA ANALYTICS AND FINANCIAL NARRATIVES	24	ZHAO	ACCOUNTING
2	41011	ACCOUNTING 8: AUDITING, AUDITORS AND REGULATION	24	FLOROU	ACCOUNTING
1	40028	INTERNATIONAL TRADE	24	OTTAVIANO	Off-field elective
1-2	41042	TOPICS IN ECONOMICS & FINANCE 1	24	Visiting Professor	Off-field elective
1-2	41039	TOPICS IN ECONOMICS & FINANCE 2	24	TRIGARI	Off-field elective
1-2	41048	TOPICS IN ECONOMICS & FINANCE 3	24	TBA	Off-field elective

### Requirements to pass to the next year

- Exam for each course;
- regular attendance of seminars;
- assessment of the field paper (pass grade is required).

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Third and Fourth year - a.y. 2028-29 and 2029-30

- at least two reading groups per year:

SEM.	CODE	COURSE TITLE - READINGS	HOURS	COURSE DIRECTOR
1-2	41040	ACCOUNTING 1	24	TBA
1-2	41041	ACCOUNTING 2	24	TBA
2	41043	DEVELOPMENT AND ORGANIZATIONAL ECONOMICS	24	DESERRANNO
2	40309	POLITICAL ECONOMICS	24	TABELLINI
1-2	41044	INTERNATIONAL AND URBAN ECONOMICS	24	TBA
1-2	40981	ECONOMIC POLICY	24	TBA
1-2	40982	ECONOMICS	24	GRASSI
1-2	40189	CORPORATE FINANCE	24	TBA
1-2	40414	FINANCIAL INTERMEDIATION	24	CARLETTI
1-2	40190	ASSET PRICING	24	CROCE

- study/research period at other Universities;
- Teaching/Teaching Assistantship/Research Assistantship activities (optional);
- conferences (as a speaker);
- one seminar series (per year) organized by the Departments of Economics, Finance and Accounting;
- workshop (3rd year) and submission of plan of first thesis paper at Workshop (by January -3rd year);
- submission of thesis project (=complete draft of first thesis paper + plan of second thesis paper) (by the end of 3rd year);
- oral exam (= presentation of thesis project in front of the Oral Thesis Committee - to be admitted to 4th year);
- submission of thesis (= at least three complete papers) to external reviewers (end of 4th year);
- thesis dissertation.