

NOTICE

RANKING OF THE PhD IN ECONOMICS AND FINANCE (CURRICULUM FINANCE) – 42nd CYCLE

CANDIDATES ADMITTED WITH FELLOWSHIP AND WITH PAYMENT TUITION FEES:

N.	ID number	CURRICULUM CHOSEN	TOTAL SCORE out of 100
1	3186806	Finance	98
2	3409907	Finance	95
3	3237558	Finance	87
4	3219471	Finance	86
5	3118777	Finance	68

The Bocconi fellowships available for the PhD in Economics and Finance are 16. 4 fellowships are allocated to the curriculum in Finance.

Applicants ranking from n. 1 to 4 are admitted with Bocconi fellowship (fellowships merit-based amount is € 27,000 (gross amount) for year 1 and € 23,000 (gross amount) for year 2, 3 and 4.

Applicant without fellowship ranking in n. 5 is admitted with payment of tuition fees.

CANDIDATES IN THE WAITING LIST:

N.	ID number	CURRICULUM CHOSEN	TOTAL SCORE out of 100
6	3411756	Finance	66
7	3413823	Finance	65
8	3413041	Finance	64
9	3412019	Finance	63
10	3164087	Finance	62
11	3423104	Finance	61

Candidates in the waiting list are offered a place if and when higher ranked candidates have declined the offer and on condition that there are still available places.

Enrollment deadlines are as follows:

top ranking candidates “with confirmed fellowship”	by 30 th March 2026
replacement candidates “with fellowship”	By 30 th March, if notification by 23 rd March Within 7 days, if notification after 23 rd March
candidates “with tuition fees”	At the end of enrollment of candidates “with fellowship” or “with tuition waiver (if any)” and within 2 weeks from final notification - 3 rd July as a maximum



Candidates that decide to forfeit are kindly asked to access the online procedure (button: RESULT) as soon as possible and ask to be removed from the ranking in order to allow replacements.

Please note that:

§ Top ranking candidates admitted with fellowship receive just one notification (admission result + deadline for enrollment).

They must enroll by 30th March 2026.

If they do not enroll by that date, they will automatically be considered to have declined the offer.

Candidates admitted with fellowship who intend to decline the offer should decline it well before the 30th March 2026 to allow replacement applicants to receive their offer as soon as possible.

§ all the other candidates eligible for enrollment receive at least two notifications: in the first one, they are notified about admission results; in the last one, they are notified about their final status and deadline for enrollment. In between, they are notified about change(s) of status (if any).

Candidates who intend to decline the offer should decline as soon as possible to allow replacement applicants to receive their offer.

If students enrolled with fellowship withdraw after the end of enrollments (3rd July 2026), a further round of replacements will take place for the benefit of students enrolled with payment of tuition fees, and in any case no later than 1st September 2026.

Replacement of candidates is not allowed after the beginning of the first year of the program (1st September 2026).

Enrollment takes place online ([ENROLLMENT Section](#)), using the ID and password provided at registration.

It is required to upload:

- 1) the enrollment form, filled out and signed (the form can be downloaded from the online procedure);
- 2) research budget form
- 3) only for enrolled students who had been admitted with payment of tuition fees: copy of receipt of first installment payment (€ 3,000). Bank transfer is to be made to Banca Popolare di Sondrio, Ag. 11, Via Bocconi 8, Milano - IBAN: IT55 E056 9601 6100 0000 2000 X88 - BIC/SWIFT POSOIT22. It is to be made out to “Università Bocconi, 1^a rata - Dottorato Economics and Finance 42° ciclo (C.d.C. 104951)”, specifying applicant’s name and surname.

Bocconi University will not refund the tuition fees paid by students who enrolled and then withdrew; tuition fees will be refunded only to enrolled students who replace a withdrawn student who had been awarded a fellowship.

Tuition fees for paying students amount to € 15,000 for year 1 and 2 and € 5,000 for year 3 and 4.

Certification attesting awarding of the degree (name of degree program, level, University, graduation date, final grade - if any) is required to definitively finalize enrollment.

Certification can be:

- uploaded when enrolling via online procedure
- delivered to PhD School Office (by 10th December 2026).



In particular:

- + Italian degrees: certification issued by the awarding Italian University or self-certification;
- + non-Italian degrees:
 - EU countries and UK: certification in English issued by the awarding University;
 - non-EU countries: 1) certification in English issued by the awarding University; 2) diploma supplement or [CIMEA](#) certificate of comparability or other certification of value issued by ENIC_NARIC centres or “dichiarazione di valore ”¹ issued by the Italian Embassy or Consulate of the country where the degree was awarded.

Please note that Consulates are competent to give full assistance on this matter.

Fellowships based on merit and financial conditions are managed by ISU Bocconi, as per DPCM (Italian Prime Minister Decree) 9th April 2001, without prejudice to further modifications. Applications shall be sent to ISU Bocconi following the 2026-2027 public competition instructions, which will be published at: www.unibocconi.eu/isu

Further information can be found at www.unibocconi.eu/admissionphd

Milan, 10 March 2026

Prof. Francesco Decarolis
President of the Admission Board

¹ Document certifying the “level” of university studies (first level – undergraduate – level 6 EQF; second level- graduate – level 7 EQF; third level – post-graduate – level 8 EQF).