

4th Milan PhD Economics Workshop

Bocconi University

Conference Program

DAY 1

12th May 2026

8:30 – 8:50

Registration

8:50 – 9:00

Room AS01

Welcome Speech: Basile Grassi

9:00 – 10:30

Session 1: Political Economy, Institutions, and Voter Behavior

Room AS01

Chair: Clara Pasman

Sounds of Silence: Electoral Consequences of Turnout Decline and Selective Demobilization

Francesco Mattioli

Signalling Governance Failures: the Effects of Defaults on Political Behaviour

Salvatore Di Salvo

The Electoral Effects of Conditional Cash Transfers

Erick Baumgartner

Session 2: Geopolitics, Trade, and Economic Uncertainty

Room AS02

Chair: Marco D'Isidoro

Geopolitical Risk and Inflation Heterogeneity in the Euro Area

Michele Cattani

Deterrence and Industrial Wars of Attrition

Balász Markó

Trade under Tensions: Insights from media-reported bilateral events

Nathan Chevalier

Session 3: Asset Pricing and Global Financial Markets

Room AS03

Chair: Martina Bianchi

Dangerous Liaisons? Debt Supply and Convenience Yield Spillovers in the Euro Area

Cristian Arcidiacono

Equity Flows in Uncertain Times: the Role of Heterogeneous Information

Alessandro Dario Lavia

Passive Flows, Index Rebalancing, and Price Impact: Evidence from a Quasi-Experiment in Hong Kong

Hongcheng Xu

10:30 – 11:00

Coffee Break

11:00 – 12:30

Session 4: Health, Human Capital, and Economic Outcomes

Room AS01

Chair: Andrea Lopes

Breaking Barriers on Reproductive Choice of Women: Role of Digital Healthcare Platforms in India

Shubhangi Agrawal

Market Impacts of Removing Prescription Requirement for Emergency Contraception in Italy

Camilla Genitoni

Learning from the Oldest: The Impact of Ageing on Healthcare Expenditure

Sara Muzzi

Session 5: Public Policy, Taxation, and Resource Allocation

Room AS02

Chair: Gabriele Letta

Does Intermunicipal Cooperation Decrease Property Tax Gap? Evidence from Italy

Giovanni Cuttica

Segmentation by Centralization: The Sorting of Firms in Public Procurement

Javier López Alfaro

How personal income taxes affect house prices: household demand and mortgage credit supply

Alessio Barbalonga

Session 6: Information, Disclosure, and Financial Decision-Making

Room AS03 Chair: Nicola Maria Fiore

Can Transparency Reduce Drug Costs?

Nicola Maria Fiore

AI Generation and Risk Perception: Evidence from Risk-Factor Disclosures

Niccolò Marcarini

Like a Plant Breaking Through Concrete: How Innovation Persists Under Coercive Control

Matthijs Bos

12:30 – 13:30

Lunch Break

13:30 – 14:30

Room AS01

Keynote Speaker: Víctor Sancibrián

14:30 – 16:00

Session 7: Inequality, Social Mobility, and Household Decisions

Room AS01 Chair: Clara Pasman

The Effect of a Refugee Shock on the Integration of Earlier Migrants

Mustapha Kokumo

Are Collective Reparations Transitional or Transformational? Migration and Policy Feedback in Peru

Jorge Zavala

Monetary incentives versus public funding in healthcare research: what matters the most?

Gabriele Letta

Session 8: Monetary Policy Transmission and Financial Frictions

Room AS02 Chair: Valerio Dionisi

The Hand-to-Mouth Share Channel of Monetary Policy

Alessandro Guerriero

Banks, Monetary Policy and Interest Rate Risk

Jose Fellmann

Sectoral structure and the real effects of monetary policy: evidence from US states-sectors responses

Dalya Bakry

Session 9: Corporate Governance, Regulation, and Firm Behavior

Room AS03 Chair: Nicola Maria Fiore

Board Gender Diversity and Performance in Family Firms: A Three-Stage Model

Valentina Ottaviani

COVID-19 Insolvency Moratoria and Allocative Efficiency: Evidence from Germany

Mahdi Rahali

Depositor reaction to the FFIEC 051 introduction: Do depositors react to disclosure simplification

Anuar Zhumagulov

16:00 – 16:30

Break

16:30 – 18:00

Session 10: Inflation Dynamics

Room AS02 Chair: Valerio Dionisi

Inflation and the Information Channel

Alessandro Pompa Pacchi

The Dynamic Effects of Carbon Pricing: From Firm-Level to Macroeconomic Evidence

Rebecca Bechini

The Volatility of Inflation Expectations and Interest Rates

Nunzio Fallico

Session 11: Banking, Credit Markets, and Firm Dynamics

Room AS03 Chair: Martina Bianchi

The Impact of Social Banking on Competition: Entry and Deposit Reallocation

Gonzalo Ares de Parga Regalado

Down Payments, Deferred Homes: How LTV Restrictions Reshape Household Consumption

Yann Cerasi

Monetary Tightening and the Divergence in Firm Innovation: Who cuts back and Who pushes forward?

Shuwen Wang

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DAY 2

13th May 2026

9:00 – 10:30

Session 12: Education, Skills, and Long-Run Outcomes

Room AS01 Chair: Clara Pasman

What if Gulliver Does Not Travel? Social Comparison, Ordinal Rank, and Transition into Higher Education

Andrea Lopes

The Long-Run Impact of School Funding on Economic Outcomes

Daniel Duque

Who Benefits from Higher-Education Expansion? Rank-Based Inequality and Opportunity in India

Anushi Tiwary

Session 13: Trade, Globalization, and Economic Adjustment

Room AS02 Chair: Valerio Dionisi

Linear Pricing and Non-Discriminatory Trade Policies: Evidence from China

Yuting Wei

The Role of Chinese Panda Ambassadors in International Trade

Mattia Longhi

The Food Problem in an Open Economy

Guido Lamarmora

Session 14: Advances in Econometric Methods and Applications

Room AS03 Chair: Nicola Maria Fiore

Worst-Case Regression with Interval-Observed and Missing Covariates

Martin Fankhauser

Policy Learning with Unobserved Heterogeneity

Giacomo Opocher

Forecast Combination with Random Subspaces: Accuracy Gains and Interpretability

Boris Kozyrev

10:30 – 11:00

Coffee Break

11:00 – 12:30

Session 15: Labor, Gender, and Welfare

Room AS01 Chair: Marco D'Isidoro

Formal Jobs and the Cultural Right

Antonio León

Firm Recruitment under Guaranteed Minimum Income: Evidence from Italy's Online Job Vacancy Data

Filippo Passerini

Productivity and Wage Growth Stagnation: Workers' Skills or Firm Composition? Evidence from Matched Employer-Employee Data

Camilla Bianchi

Session 16: Macroeconomic Implications of Climate and Energy Shocks

Room AS02 Chair: Valerio Dionisi

The Macroeconomic Effects of High-Frequency Energy Supply Shocks and Their Propagation in Spatial Networks

Giovanni Rosso

The Effects of Gas and Oil Prices on the European Industrial Production: a Growth-at-Risk Approach

Lorenzo Rossi

Boosting Heating Prosumers' Welfare Gains: Integrating Solar Thermal Energy with Photovoltaics and Heat Pumps

Youssef El Makhrouf

Session 17: Micro Foundations of Environmental and Energy Outcomes

Room AS03 Chair: Clara Pasman

Tourist Spending Capacity and Greenhouse Gas Emissions: Evidence from European NUTS2 Regions

Caterina Morelli

Genetics and the Cognitive Costs of Air Pollution

Vinh Phan

12:30 – 13:20

Lunch Break

13:20 – 13:30 Room AS01

Final Remarks: Michela Carlana

13:30 – 14:30 Room AS01

Keynote Speaker: Amalia Repele

14:30 – 16:00

Session 18: Labor Markets, Mobility, and Workforce Dynamics

Room AS01 Chair: Marco D'Isidoro

Search Effort and Dynamic Incentives in Unemployment Insurance: Evidence from Italy

Alessandro Nali

The Professional Costs of Speech Sanctioning Events: Evidence from Academia

Kris Gulati

The Sound of Automation: Technology and Creative Labor

Giuseppe Musillo

Session 19: Firm Dynamics, Growth, and Market Frictions

Room AS02 Chair: Nicola Maria Fiore

The Anatomy of Capital Frictions

Madalena Gaspar

Endogenous Plucking Through Networks: The Plucking Paradox

Ye Sun

Session 20: Competition, Market Power, and Firm Strategy

Room AS03 Chair: Andrea Lopes

Why Don't Consumers Switch? Structural Evidence on Switching Costs and Inattention from the UK Energy Market

Jasmine Yang

Too Little, Too Late? Antitrust Enforcement and Self-Preferencing in Digital Markets

Adrián Moreno María

The Regulatory Trade-Off: Data Integration, Privacy Costs and Welfare in Digital Platforms

Alessandro Sellitto

16:00 – 16:30

Break

16:30 – 18:00

Session 21: Behavioral Biases and Economic Decision-Making

Room AS01 Chair: Gabriele Letta

Self-Esteem and Procrastination: Evidence from a Field Experiment

Andrea Burro

A Behavioural Cost-of-Living Index

Hubert Wu

Session 22: Labor Markets, Demographics, and Structural Change

Room AS02 Chair: Marco D'Isidoro

Cyclical Skill Mismatch for New Hires

Jumi Kim

Informality, Children and Female Occupational Choice

Adilya Abdrazakova