

ACCOUNTING 6: Financial Reporting Regulation and Capital Markets

Professor Peter Pope

The focus in this course is on research that leads to better understanding of the behavior of international financial markets and of the roles of financial reporting, governance, regulation and enforcement in determining market and financial contracting outcomes. We will discuss the selected papers at both the technical level, with a focus on theoretical development, research design, the quality of empirical analysis and the effectiveness of academic writing; and from the perspective of the relevance to emerging policy debates and regulatory developments. We will take a deep dive into selected recent financial reporting research papers addressing contemporary issues, including:

- IFRS regulation and capital market consequences;
- Financial statement fraud, misstatements and cost of debt;
- Fair value accounting and financial crises.