

Universita' Bocconi

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### **Workshop on Corporate Externalities (Updated 4/9/32)**

Advanced economies rely on a combination of regulation and legal liability to minimize the externalities produced by the private sector. In large corporations, a complex compliance system is supposed to ensure that corporate decisions comply with the existing law and regulations. In spite of all this infrastructure, we still observe major failures from the 737 Max fiasco to the Volkswagen emission scandal. This workshop is aimed at discussing what is wrong. Is it a lack of regulation, captured regulation, a failure of the legal liability system, bad corporate incentives, or all of the above? The goal of the workshop is to come up with possible solutions to ensure compliance.

#### **Lecture 1: Framework**

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#### **Lecture 2: The DuPont Case**

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### **Lecture 3: The Atlantia Case**

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Marco Grasso, 11:36 La Strage del Morandi, podcast that can be downloaded here  
<https://open.spotify.com/show/76mfeHaPhBvJzoNkoabFXp>

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### **Lecture 4: The Volkswagen and Boeing Cases**

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<https://iaicm.org/wp-content/uploads/formidable/9/Volkswagen-AG-DOJ-Plea-Agt-11Jan2017-1.pdf>

Nelson, J.S. (Josephine Sandler), The Criminal Bug: Volkswagen's Middle Management (April 19, 2016). <https://ssrn.com/abstract=2767255>

Eger, Thomas and Schaefer, Hans-Bernd, Reflections on the Volkswagen Emissions Scandal (January 25, 2018). <https://ssrn.com/abstract=3109538>

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Robison, P., 2021. Flying blind: The 737 MAX tragedy and the fall of Boeing. Anchor.

Coffee, John C., Nosedive: Boeing and the Corruption of the Deferred Prosecution Agreement (June 6, 2022). <https://ssrn.com/abstract=4105514>

The Seattle Times [Former Boeing pilot indicted on fraud charges related to 737 MAX crashes that killed 346 | The Seattle Times](#)

### **Lecture 5: Science for Sale**

McHenry, L.B., 2018. The Monsanto Papers: poisoning the scientific well. *International Journal of Risk & Safety in Medicine*, 29(3-4), pp.193-205.

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### **Lecture 6: The Powell Memo**

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