

Antin IP Associate Professorship in Infrastructure Finance

Private Infrastructure and Sustainability: Does Private Equity Promote Firms' Sustainable Performance?

Annual event of the five-year partnership

13 NOVEMBER 2025

3:00 – 5:00 PM (CET)

VIRTUAL EVENT

Registration required
for the live streaming

[REGISTRATION FORM](#)

Registration will close on
13 November at 10:00 am

FOR INFORMATION
eventi@unibocconi.it

Infrastructure is by nature a sector subject to sustainability scrutiny. The United Nations estimates that infrastructure generates about 79% of total global GHG emissions and is expected to represent about 90% of the \$82 billion global climate adaptation costs to 2050. Furthermore, infrastructure is increasingly subject to disruptions due to climate change and related economic losses.

So it comes as no surprise that in the last few years, sustainable fundraising has constantly grown, reaching a peak of \$1.1 trillion in 2022. Behind this trend, there are a number of factors explaining the growing importance of sustainable infrastructure investments, among others escalating crackdowns from regulators, the need to avoid possible litigation from environmental campaigners as well as reputational damage, evolving stakeholder expectations and growing investor scrutiny.

Against this backdrop, the integration of sustainable investment principles into investment decisions has recently ignited a policy debate about the role of finance in addressing global challenges and balancing financial performance with broader societal impacts.

Academic research is not conclusive on whether sustainable investing is compatible with the fiduciary duty of financial advisors, fund managers, and institutional investors to act in the best interests of their clients or beneficiaries.

This annual event, the third of the new five-year partnership under the Antin IP Associate Professorship in Infrastructure Finance, presents the preliminary results of the research on these key issues and focuses on how private investors in infrastructure contribute to more sustainable corporate performance of their portfolio investments. At this event, we will also present the findings from the fourth issue of the Observatory on Infrastructure Pricing, which centers on the related topic of climate change and impact on the returns of infrastructure as an asset class.

3:00 pm

Welcome Address

Francesco Billari Rector, Bocconi University

3:10 pm

Welcome Speech

Angelika Schöchlin Antin IP Senior Partner

3:20 pm

The Outlook for Infrastructure Investing

Stefano Gatti Antin IP Professor of
Infrastructure Finance, Bocconi University

**PART 1: SUSTAINABLE INVESTING AND
FIDUCIARY DUTY: EVIDENCE FROM
PRIVATE EQUITY**

3:40 pm

**Presentation of the Research and the
Preliminary Results**

Brunella Bruno Researcher with tenure,
Bocconi University

Carlo Chiarella Professor CUNEF Universidad
and BAFFI Centre - Bocconi University

4:10 pm

**Private Infrastructure and Sustainability:
The Roadmap for ESG and Value Creation in
Face of the New Backdrop**

Discussion

Stefano Gatti Bocconi University

Alex Kessler Antin IP Partner – Performance
Improvement

Nathalie Kosciusko-Morizet Antin IP Senior
Partner

**PART 2: THE OBSERVATORY ON
INFRASTRUCTURE ASSET PRICING**

4:30 pm

**Climate Change and Impacts on
Infrastructure Returns**

Carlo Chiarella Professor CUNEF Universidad
and BAFFI Centre - Bocconi University

4:55 pm

Closing Remarks

Riccardo Taranto Managing Director, Bocconi
University