

US Direct Loan Disbursement Schedule 2026–2027

Type of Student	1st Disbursement	2nd Disbursement
BSc Students and MSc Students	By 31/10/2026	By 31/03/2027
SBA Bocconi students (except MAGER, MAFED and MSM students)	By 31/10/2026	By 31/03/2027
MAGER, MAFED and MSM students*	By 31/01/2027	By 30/05/2027

*Be aware that if you submit your US Direct Loan in September, you will receive the loan following the timeline of BSc and MSc students.

IMPORTANT WARNING

It is important to note that if your first disbursement falls short of covering all tuition and fees prior to your second disbursement, you will be responsible for paying the installments by the deadlines set by the appropriate office. Receiving a loan does not automatically defer your obligation to pay tuition and fees. Therefore, we encourage you to ensure that you have adequate funds to cover your expenses until you receive any possible refunds from your loan for educational and living costs after the required fees have been deducted.

It is also important to note that the second disbursement cannot in any way be anticipated. To be able to disburse your second disbursement, Bocconi University must verify that you meet the Satisfactory Academic Progress (SAP).

