

## US Direct Loan Disbursement Schedule 2025–2026

Type of Student	1st Disbursement	2nd Disbursement
BsC Students and MSc Students	By 30/40 days after the application has been properly submitted*	By 31/03/2026
SBA Bocconi students	By 30/40 days after the application has been properly submitted*	By 31/03/2026 Or 31/05/2026 if you are a MAFER, MAFED and MSM student

\*The first half of the grant can not be disbursed after December. if you are a MAFER, MAFED and MSM student, it can be disbursed after December and before February.

### IMPORTANT WARNING

Once you submit the “US Direct Loan 2025-2026” application with the signed Award Letter, the disbursement procedure for the disbursement will start automatically. This means that you will start to pay the interest rates once the process will start. Our office can not in any way speed up or delayed the process.

It is important to note that if your first disbursement falls short of covering all tuition and fees prior to your second disbursement, you will be responsible for paying the installments by the deadlines set by the appropriate office. Receiving a loan does not automatically defer your obligation to pay tuition and fees. Therefore, we encourage you to ensure that you have adequate funds to cover your expenses until you receive any possible refunds from your loan for educational and living costs after the required fees have been deducted.

It is also important to note that the second disbursement cannot in any way be anticipated. To be able to disburse your second disbursement, Bocconi University must verify that you meet the Satisfactory Academic Progress (SAP).