

For information
CAREFIN
tel. +39 025836.5908
carefin@unibocconi.it

Participation is free.

Registration required at
www.unibocconi.eu/events

CAREFIN
Centre for Applied
Research in Finance

Beyond Stress Testing: New Bank Stability Rules and Practices towards Basel 3

16 March 2010

Bocconi



Università Commerciale
Luigi Bocconi

Via Sarfatti 25
20136 Milano

9:00am
Room N02
piazza Sraffa 13

After the 2007-09 financial meltdown, both scholars and policy makers would like to see a thorough reform of the rules and practices on bank capital and risk management, in order to ensure a better stability, in the event of further market downturns, of both individual banks and the financial system as a whole. To that aim, stress testing (i.e. techniques and processes that banks use to assess their resilience vis à vis sudden crashes or prolonged crises) certainly appears as one of the most effective tools.

In 2010 a number of regulatory and managerial innovations are expected to take place, dealing with stress testing techniques as well as procyclicality, risk assessment and new capital adequacy criteria.

Such key issues will be debated in a workshop organized by CAREFIN, Bocconi's Centre for Applied Research in Finance in Milan, by a selected panel of international experts from academia, the banking industry and regulatory bodies. The idea is to combine different angles and perspectives, in order to shed light on the most appropriate path towards a quick and effective reform of bank stability rules.

9:00am Registration of participants

9:30am Welcome Address

Fulvio Ortu

Vice Rector and Dean for International Affairs,
Università Bocconi

Session Chair: **Andrea Resti**

CAREFIN Università Bocconi

The New Regulatory Framework

Andreas Strohm European Commission DG
Internal Market

**The Basel Committee Proposals for Mitigating
Bank Capital Pro-cyclicality**

Mario Quagliariello Bank of Italy

Stress Testing and Pillar II

Piers Haben Financial Services Authority and
Chairman of the CEBS Work Stream on Stress
testing

10:40am Coffee break

11:00am Roundtable

**Stress Testing and Beyond: Are Banks Ready
for the New Regulatory Framework?**

Sylvie Matherat Banque de France and member
of the Basel Committee

Andrés Portilla Institute of International Finance

Peter Praet National Bank of Belgium

and Chair of the Banking Supervision Committee

Andrea Sironi CAREFIN Università Bocconi

Arnoud Vossen Secretary General, CEBS -
Committee of European Banking Supervisors

Questions and Answers

Closing Remarks

Andrea Resti CAREFIN Università Bocconi